

Jurisdiction Comparison List								
Jurisdiction	Anguilla	Belize	British Virgin Islands	Marshall Islands	Seychelles	Cyprus	New Zealand	England
Type of Company	IBC	IBC	BC	NRDC	IBC	LTD	LTD	LTD/LLP
Taxation of Profits	Nil	Nil	Nil	Nil	Nil	10%	33%	21% - 28%
Beneficial ownership disclosure	Not required	Not required	Not required to Government but must be disclosed to registered agent	Not required	Not required	Not required	Not required to Government but must be disclosed to registered agent	Not required
Minimum number of shareholders	1	1	1	1	1	1	1	1/2
Minimum number of directors	1	1	1	1	1	1	1	1
Standard authorized share capital	50 000 US\$	50 000 US\$	50 000 US\$	50 000 US\$	100 000 US\$	1000 CYP	10 000 NZD	1000 £/2 £
Minimum paid up capital	1 US\$	1 US\$	1 US\$	1 US\$	1 US\$	2 CYP	1 NZD	1 £/2 £
Bearer Shares	Yes	Yes	Yes	Yes	Yes	No	No	No
Filing of annual accounts	No	No	No	No	No	Yes	Yes	Yes
Filing of annual return	No	No	No	No	No	Yes	Yes	Yes
Filing of tax return	No	No	No	No	No	Yes	Yes	Yes
Local registered agent required	Yes	Yes	Yes	Yes	Yes	Yes	Yes	no
Local registered office required	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Corporate directors allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Corporate shareholders allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Company secretary required	No	No	No	No	No	Yes	No	No
Nominee directors allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Nominee shareholders allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Local directors required	No	No	No	No	No	No	No	No
Shelf (ready-made) Companies offered	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes